

All Saints' Church, St Andrews, Scottish Episcopal Church

Management Accounts for the Six Months ended 31 March 2019

Unrestricted General Fund (including Tower Flat Restoration)	Actual to 31/03/19 £	Budget to 31/03/19 £	Variance £	Budget for year £	Actual for Previous year £
Income					
General Collections	4,239	4,800	(561)	9,600	9,568
Gift Aid Donations	18,514	18,000	514	36,000	33,674
Free Will Offerings	4,595	4,500	95	9,000	9,828
Donations, weddings etc	497	450	47	900	1,905
Fundraising	259	50	209	100	91
Agape	718	690	28	1,380	1,363
Income Tax recoverable	6,522	5,925	597	11,850	12,131
Investment income	544	500	44	1,000	984
Interest receivable	368	350	18	750	390
Hall lets	3,153	4,000	(847)	9,500	11,700
Contributions from All Saints Trust (see overleaf)	(1,453)	6,100	(7,553)	28,250	27,284
All Saints' Trust grant	-	-	-	-	5,000
National insurance refund	-	-	-	-	6,784
Total Income	37,956	45,365	(7,409)	108,330	120,702
Expenditure					
Rector's Stipend contributions	13,105	13,105	-	26,340	26,220
Rector's Pension contributions	4,220	4,220	-	8,480	8,315
Rector's travel and expenses	348	500	152	1,000	1,302
Church salaries & pension	7,006	6,945	(61)	13,890	13,417
Diocesan Quota	8,107	8,919	812	13,905	15,399
Rectory Council Tax	1,512	1,510	(2)	3,850	3,741
Insurance	4,359	4,250	(109)	7,600	7,256
Heating and lighting	4,112	4,250	138	7,000	6,610
Repairs and upkeep	3,601	2,000	(1,601)	4,000	8,694
Altar expenses & Vestments	1,098	1,000	(98)	2,000	1,812
Choir & Organist expenses	186	210	24	420	411
Agape expenses	146	110	(36)	220	212
Stationery, Phone & Postages	708	650	(58)	1,300	1,251
Photocopier expenses	550	750	200	1,500	1,167
Independent Examiner's fee	355	355	-	710	690
Payroll preparation fees	150	200	50	400	456
Bank charges	286	310	24	620	604
Sundry expenses	116	50	(66)	95	248
Total Expenditure	49,965	49,334	(631)	93,330	97,805
Unrestricted movement	(12,009)	(3,969)	(8,040)	15,000	22,897
Restricted funds					
Restoration 2020 income	60,000	60,000	-	60,000	42,710
Restoration 2020 expenditure	(712)	(712)	-	(200,000)	(46)
Heritage fund income	5,998	6,000	(2)	16,000	-
Heritage fund expenditure	-	-	-	(15,000)	-
Choral Scholarship income	594	500	94	500	2,000
Choral Scholarship expenditure	(375)	(375)	-	(750)	(1,000)
Rectory Restoration expenditure	(886)	(886)	-	(3,244)	(1,468)
	64,619	64,527	92	(142,494)	42,196
Overall Movements	52,610	60,558	(7,948)	(127,494)	65,093

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Notes to the Management Accounts for the Six Months ended 31 March 2019

Transactions with All Saints' Trust	Actual to 31/03/19 £	Budget to 31/03/19 £	Variance £	Budget for year £	Previous year £
Rents from Castle Wynd House	10,152	10,200	(48)	20,400	19,912
Rents from Rectory Lodge	7,824	8,000	(176)	16,000	12,429
Rent from 35 North Street - Shop	6,532	6,625	(93)	13,250	13,187
Rent from 35 North Street - Store	1,140	1,150	(10)	2,300	2,200
Rent from Tower Flat	4,800	4,800	-	9,600	1,600
Rents from garages	825	825	-	1,100	1,000
Secretarial & Accountancy	(1,500)	(1,500)	-	(2,400)	(2,400)
Repairs, HMO Licences etc	(31,226)	(24,000)	(7,226)	(32,000)	(20,644)
Donation to All Saints' Church	(1,453)	6,100	(7,553)	28,250	27,284
Balance Sheet as at -	31/03/19				30/09/18
	£				£
Fixed assets	10				10
Investment - 1,875 SEC units	36,368				36,623
Gift Aid recoverable	7,841				6,850
Other debtors & prepayments	1,803				6,168
Restoration Grants/Vat receivable	99,535				39,535
Bank current account	13,528				15,126
Bank deposit account	8,309				8,301
Virgin Deposit account	135,795				135,436
Creditors and accruals	(8,326)				(5,541)
Total net assets	294,863				242,508
Reconciliation					
Balance sheet as at 30 September 2018	242,508				169,105
Overall movement for the period	52,610				143,128
Tower Flat Restoration	-				(73,452)
Unrealised investment changes	(255)				3,727
Balance sheet as at 31 March 2019	294,863				242,508
Funds					
General fund	84,247				96,511
Centenary Restoration 2020 fund	200,554				141,266
Heritage fund	5,998				-
Choral Scholarships fund	1,706				1,487
Rectory Restoration fund	2,358				3,244
Total funds	294,863				242,508
Breakdown of Centenary Restoration 2020 fund				Actual to	Budget
				31/03/19	income
				£	£
Cumulative income against budget targets					
Donations from individuals				43,487	42,465
Fund raising - Produce Stall				6,452	6,500
Fundraising - St Nicholas Fayre				1,712	1,750
Fund raising - other events				1,746	1,750
Grants from charitable trusts (received & receivable)				75,500	75,000
Historic Environment Scotland				60,000	60,000
Listed Places of Worship Vat recovery				12,535	12,535
Income to date				201,432	200,000
Expenses					
Initial outlays				(878)	
Fund balance at 31/03/19				200,554	